ميـزان القـابضـة ش.م.ك.ع
MEZZAN HOLDING K.S.C.P.

التاريخ: 12 / 11 / 2026
مرجع رقم : MHC/Disclosure/2026 /065

السادة/ شركة بورصة الكويت المحترمين

تحية طيبة وبعد ...

الموضوع: افصاح من (ميزان) بشأن مؤتمر المحللين/المستثمرين للربع الثالث من العام 2026

بالإشارة إلى الموضوع أعلاه؛ و إلى المادة (4-1-1) من الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية . وتطبيقا لمواد القرار رقم 1 لسنة 2018 الصادر عن بورصة الكويت بشأن التزامات شركات " السوق الأول" : فقد تم عقد مؤتمر المحللين و المستثمرين الربع السنوي لمناقشة نتائج البيانات المالية للشركة عن الفترة المنتهية في 2026/09/30 و ذلك اليوم الخميس الموافق 2026/11/12 عن طريق البث المباشر على شبكة الإنترنت (Live Webcast) في تمام الساعة 02:00 ظهرا بالتوقيت المحلي.

و نود الإشارة إلى عدم تداول أي معلومات جوهرية خلال المؤتمر لم يتم الإفصاح عنها سابقاً و نرفق لكم مرفق العرض التقديمي للمستثمرين عن **الربع الثالث للعام 2026** .

و تفضلوا بقبول فائق الاحترام ؛؛؛

شركة ميزان القابضة (ش.م.ك.ع)
نائب رئيس مجلس الإدارة
سليمان خالد جاسم الوزان

نسخة: السادة / هيئة أسواق المال

Date: 12 / 11 /2026
Ref.: MHC/Disclosure/2026 /065

Boursa Kuwait Company
Mubarak Al Kabeer St.
AlSharq, Kuwait
P.O.Box 22235 Safat, 13083 Kuwait

Subject: Disclosure from Mezzan Holding on Investor Conference Call for Q3-2026

Reference to the above subject and pursuant to the provisions of Article (4-1-1), Chapter 4 of Module 10 (Disclosure and Transparency) of the Executive Bylaws of Law No. 7 of 2010 concerning establishment of the Capital Markets Authority.
Kindly note that Mezzan has held it Investors' Conference Call today, Thursday, 12/11/2026 at 2:00 pm Kuwait local time via Live Webcast.

Attached is the PowerPoint presentation shared with of the Analysts and Investors at the Conference Call for the results of **Q3-2026**, noting that there were no material information disclosed on the Call that weren't disclosed previously.

Regards,

Mezzan Holding Company KSCP
Vice Chairman of the Board
Sulaiman Khaled Jassim AlWazzan

Disclosure of Material Information Form		نموذج الإفصاح عن المعلومات الجوهرية	
Date	12/11/2026	2026/11/12	التاريخ
Name of the Listed Company	Mezzan Holding Company KSCP	شركة ميزان القابضة (ش.م.ك.ع)	اسم الشركة المدرجة
Material Information	Kindly note that Mezzan has held it Investors' Conference Call today, Thursday, 12/11/2026 at 2:00 pm Kuwait local time via Live Webcast. Attached is the PowerPoint presentation shared with of the Analysts and Investors at the Conference Call for the results of Q3-2026, noting that there were no material information disclosed on the Call that weren't disclosed previously.	تم عقد مؤتمر المحللين و المستثمرين الربع السنوي لمناقشة نتائج البيانات المالية للشركة عن الفترة المنتهية في 2026/09/30 و ذلك اليوم الخميس الموافق 2026/11/12 عن طريق البث المباشر على شبكة الإنترنت (Live Webcast) في تمام الساعة 02:00 ظهرا بالتوقيت المحلي. و نود الإشارة إلى عدم تداول أي معلومات جوهرية خلال المؤتمر لم يتم الإفصاح عنها سابقاً و نرفق لكم مرفق العرض التقديمي للمستثمرين عن الربع الثالث للعام 2026	المعلومة الجوهرية
Significant Effect of the material information on the financial position of the company	None.	لا يوجد	أثر المعلومة الجوهرية على المركز المالي للشركة
Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts. If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself. The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein.		يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر، ويستثنى الأثر المالي الناتج عن المناقصات و الممارسات وما يشبهها من عقود. إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.	
The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.		يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدني مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتهما الالكترونية أو موقعهما الالكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى	

Mezzan Holding Company KSCP
Vice Chairman of the Board
Sulaiman Khaled Jassim AlWazzan

شركة ميزان القابضة (ش.م.ك.ع)
نائب رئيس مجلس الإدارة
سليمان خالد جاسم الوزان

2026

9M Earnings Presentation

Nov 12, 2026

شركة ميزان القابضة
MEZZAN HOLDING CO.



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Agenda

Finacial Highlights

Financial Review

Q&A



Financial Review

Omar Samoud

Group CEO (Acting), and
Group CFO



YTD Financial Highlights

Revenue

+3.9%

KD 237.5 m

Gross Margin

+0.3%

24.0% KD 57.0 m

EBITDA

+4.6%

KD 28.3 m

Net profit before tax

+12.7%

KD 17.7 m

Net Income

+11.6%

KD 16.0 m

Net Profit to Parent

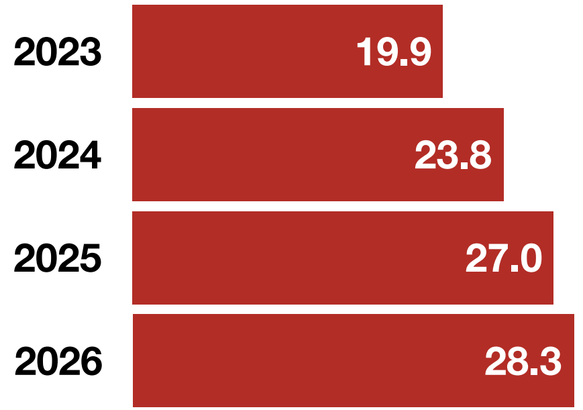
+11.4%

KD 15.0 m

EBITDA (9M, 2023-2026)

KD Millions

12.5% CAGR



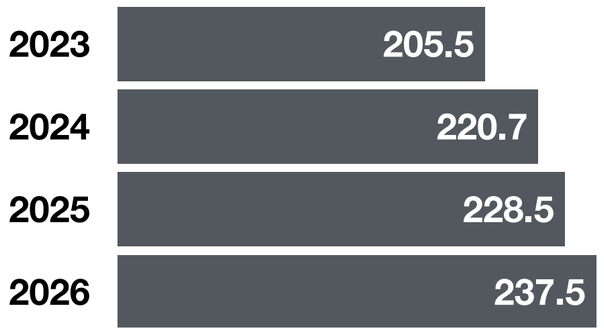
Note: All figures are rounded. Manual calculations for the variances and percentage difference may not align with the presented figures.

YTD Trends

YTD Revenue

KD Millions

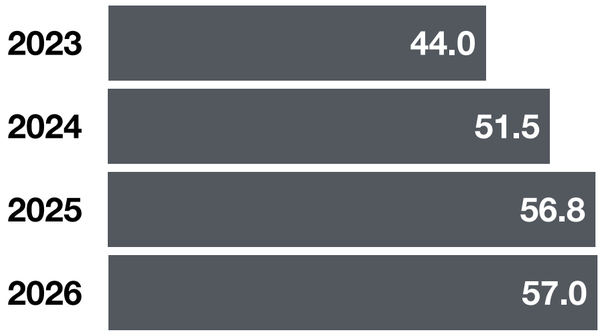
+4.9%
CAGR



YTD Gross Profit

KD Millions

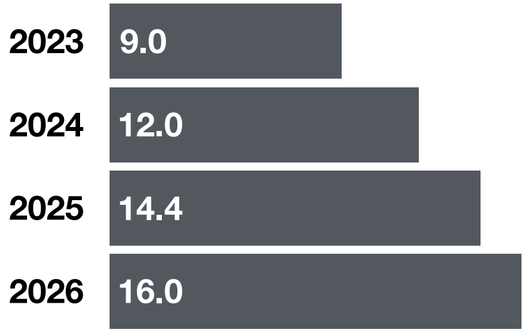
+9.0%
CAGR



YTD Net Profit

KD Millions

+21.1%
CAGR



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Revenue

By Business Line



Food Business Line

+4.8%

Generating 64.6% of total Group YTD'2026 revenue



Non-Food Business Line

+2.5%

Generating 35.4% of total Group YTD'2026 revenue

Note: All ratios are in comparison to the first 9 months period in 2025 unless otherwise indicated. All figures are rounded. Manual calculations for the variances and percentage difference may not align with the presented figures.

Revenue

By Business Line Division





Food Business Line (+4.8%)

Manufacturing and distribution	Catering	Services
+4.5%	+7.5%	+4.8%
58.8% of Group YTD revenue	4.7% of Group YTD revenue	1.0% of Group YTD revenue

Non-Food Business Line (+2.5%)

FMCG & Healthcare	Industrials
+2.1%	+8.6%
33.5% of Group YTD revenue	1.9% of Group YTD revenue

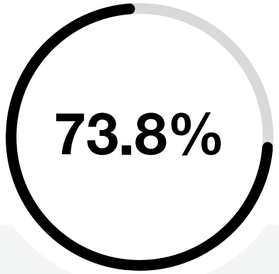
Note: All ratios are in comparison to YTD 2025 unless otherwise indicated.
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Revenue by Country

Contribution to Group's top-Line

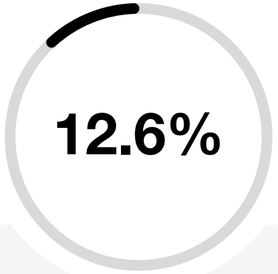
Revenue growth by country

Kuwait



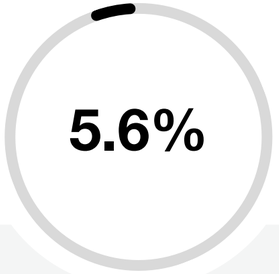
+2.8%

UAE



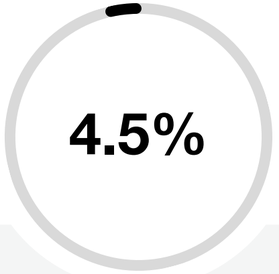
+3.9%

Jordan*



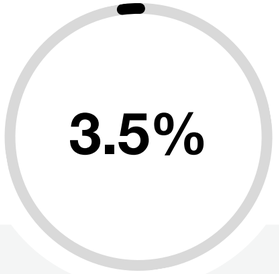
-9.2%

Qatar



+18.3%

KSA



+49.7%

Note: All ratios are in comparison to YTD 2025 unless otherwise indicated. All figures are rounded. Manual calculations for the variances and percentage difference may not align with the presented figures.
** Includes the venture business in Iraq*

P&L

Revenue grew 3.9% to KD 237.5 m, while net profit rose 11.6% to KD 16.0 m, despite margin pressures.

KD Million		YTD'26	YTD'25	*% Diff*
Revenue		**237.5**	228.5	***3.9%***
Gross Margin		**57.0**	56.8	***0.3%***
	GM%	***24.0%***	*24.9%*	
SG&A / Other		**-35.3**	-36.4	***2.8%***
Operating Profit		**21.7**	20.5	***5.8%***
Other		**-4.0**	-4.8	***16.6%***
Underlying Profit Before Tax		**17.7**	15.7	**12.7%**
	UPBT%	**7.5%**	6.9%	
Tax		**-1.6**	-1.3	**-24.3%**
Underlying Net Profit		**16.0**	14.4	**11.6%**
	UNP%	**6.7%**	6.3%	
Net Profit Attributable to Shareholders		**15.0**	13.5	**11.4%**

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Cashflow

Mezzan generated KD 20.6 m in operating cash flow, while continuing to invest in manufacturing expansion and future growth.

KD Million	YTD'26	YTD'25	*Diff*
Operating Cashflow Before WC Changes	**27.0**	27.5	***-0.5***
Working Capital / Other	**-6.5**	-4.6	***-1.9***
Operating Cashflow	**20.6**	22.9	**-2.3**
Capital / Other	**-16.9**	-12.6	***-4.3***
Cash Flow Before Financing	**3.7**	10.3	***-6.6***
Dividends & Purchase of Treasury Shares	**-15.4**	-8.3	***-7.1***
Financing Costs / Other	**-4.9**	-5.5	**0.6**
Cash Flow After Financing	**-16.6**	-3.5	***-13.1***
FX Translation	**-0.12**	-0.1	**-0.0**
YTD Change in Net Debt	**-16.7**	-3.6	**-13.2**

Note: All figures are rounded. Manual calculations for the variances and percentage difference may not align with the presented figures.

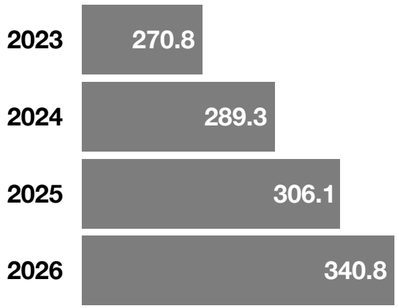
Balance Sheet

as of September 30, 2026

Total Assets

KD Millions

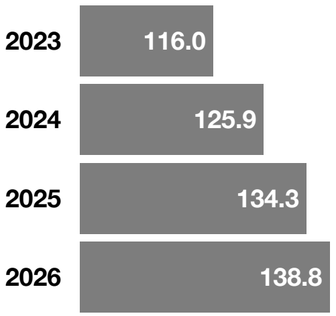
KD 340.8 m



Equity

KD Millions

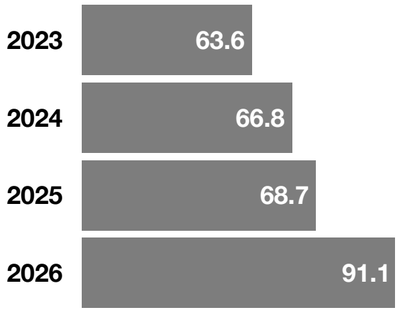
KD 138.8 m



Net Debt

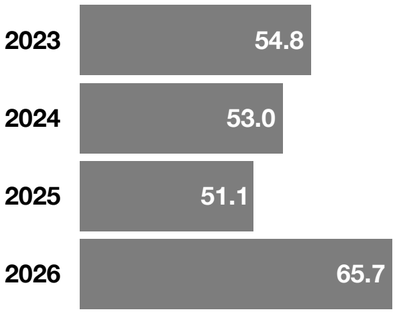
KD Millions

KD 91.1 m



Net Debt to Equity (%)

65.7%

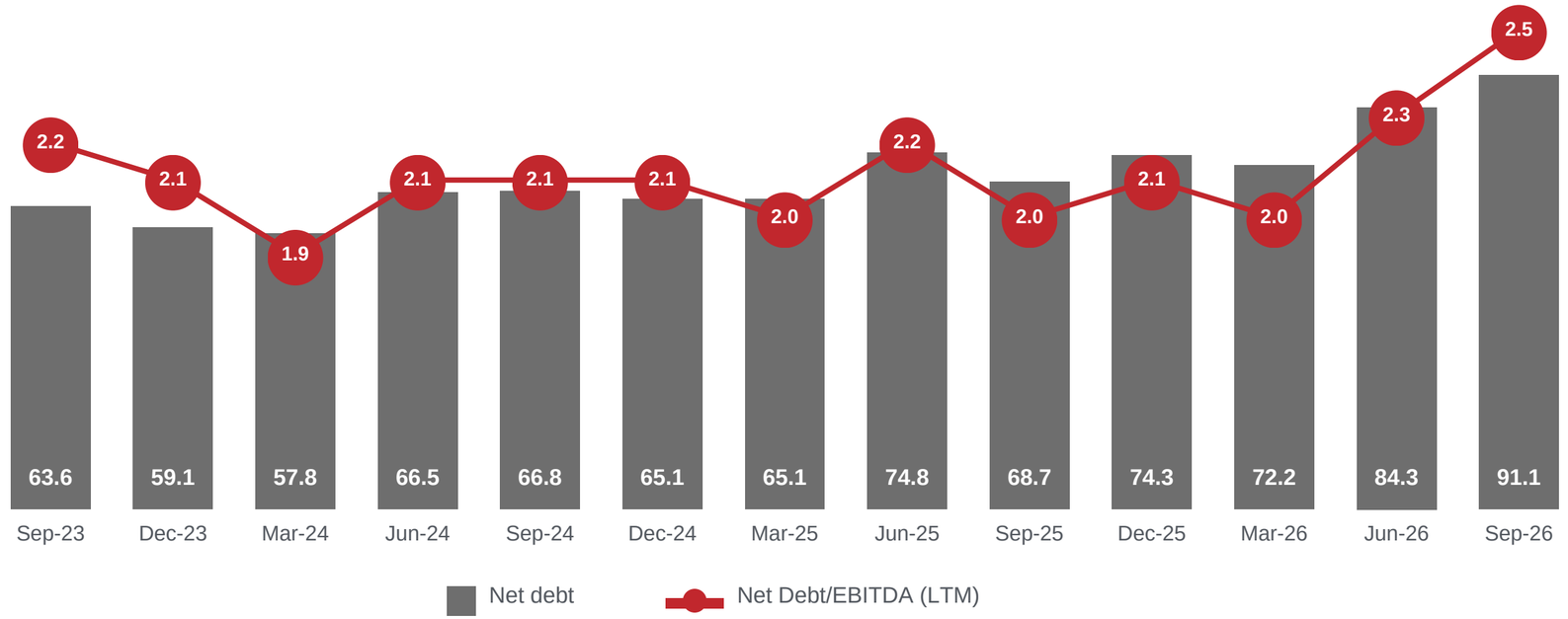


Note: All figures are rounded. Manual calculations for the variances and percentage difference may not align with the presented figures.

Debt Trends

as of September 30, 2026

Net debt reached KD 91.1 m, reflecting continued strategic investments, while net debt/EBITDA remained within banking covenants at 2.5x.



Note: All figures are rounded.
Manual calculations for the variances and percentage difference may not align with the presented figures.

Q&A



Investor Relations Contact

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Head of Investor Relations
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